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Financial Accounting - Tutorials Point

accounting, like bankers, financial institutions, regulatory authorities, government, investors, etc. want the accounting information to be consistent so as to facilitate comparison.

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Accounting is the process of recording, summarizing, analyzing, and interpreting financial (money- related) activities to permit individuals and organizations to make informed judgments and decisions.

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Introduction to Financial Accounting. Financial accounting is a specialized branch of accounting that keeps track of a company's financial transactions. Using standardized guidelines, the transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.

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